## **RESOLUTION NO. 14-113**

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO APPROVING THE SERVICE PLAN FOR REDTAIL RANCH METROPOLITAN DISTRICT.

WHEREAS, §32-1-204.5, C.R.S. provides that no special district shall be organized within the boundaries of the Town of Erie (the "Town") except upon adoption of a resolution of the Board of Trustees (the "Board") approving the Service Plan of the proposed special district; and

WHEREAS, a service plan dated October 14, 2014, and revised October 24, 2014 has been submitted to the Board for the Redtail Ranch Metropolitan District (the "District") in compliance with § 32-1-204.5 (the "Service Plan"); and

WHEREAS, the Service Plan has been submitted to the Board for the District in compliance with Title 9, Chapter 7, "Special Districts," of the Town's Municipal Code; and

WHEREAS, the territory of the proposed District is located wholly within the boundaries of the Town; and

WHEREAS, adequate notice of a public hearing of the Board to review the Service Plan has been given; and

WHEREAS, following the required notice the Board has conducted a public hearing on the Service Plan for the District and has made certain findings.

## NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO:

Section 1. The Board makes the following findings:

- 1. The Board has jurisdiction to hear this matter.
- 2. The evidence presented at the public hearing held before the Board is satisfactory to show the following:
- a. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed special district.
- b. The existing service in the area to be served by the proposed special district is inadequate for present and projected needs.

- c. The proposed special district is capable of providing economical and sufficient service to the areas within its proposed boundaries.
- d. The area to be included in the proposed special district has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.
- Section 2. The Service Plan for the District is hereby approved. Nothing herein limits the Town's powers with respect to the District, the property within the District, or the improvements to be constructed by the District. The Town's findings are based solely upon the evidence in the Service Plan and such other evidence presented at the public hearing, and the Town has not conducted any independent investigation of the evidence. The Town makes no guarantee as to the financial viability of the District or the achievability of the results.

ADOPTED AND APPROVED THIS 28<sup>TH</sup> DAY OF OCTOBER, 2014, BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE,

a Colorado municipal corporation

Bv:

Tina Harris, Mayor

ATTEST:

By: Name I Broken CMC Town Clo

Naricy J. Parker, CMC, Town Clerk