

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

REDTAIL RANCH METROPOLITAN DISTRICT

Held: Tuesday, December 3rd, 2019 at 1:00 p.m. at 2154 E. Commons Ave., Suite 2000, Centennial Colorado.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Richard Dean
Reagan Dean
Keith M. Pockross
Christian Dean
Roger Hollard

Also present: Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Debra Sedgeley, CliftonLarsonAllen, LLP, District Accountant.

Call to Order

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon motion duly made, the Board approved the agenda as presented.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Mr. White advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- a. Minutes from the November 20, 2018 special meeting
- b. 2020 Annual Administrative Resolution
- c. 2018 Annual Report
- d. Property and Liability Schedule and Limits
- e. Insurance Renewal for 2020
- f. Resolution Calling the May 5, 2020 Election
- g. 2018 Application for Exemption from Audit

Legal Matters

Discussion re Service Plan Amendment

The Board engaged in a general discussion regarding the service plan amendment.

Financial Matters

Consider Approval of Payables/Financials

Ms. Sedgeley presented the Boards with the Payables and Financials for consideration. Following discussion, upon motion duly made and seconded, the Board accepted the financials and ratified the payables.

Public Hearing on Amended 2019 Budget

Public Hearing on Amended 2019 Budget

Director Richard Dean opened the public hearing on the 2019 Budget Amendment. Mr. White noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Amending 2019 Budget

Ms. Sedgeley noted to the Board that a 2019 budget amendment was not needed.

Public Hearing on 2020 Budget

Director Richard Dean opened the public hearing on the proposed 2020 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There

being no public comment, the hearing was closed.

Consider Adoption of
Resolution Approving 2020
Budget

Ms. Sedgeley reviewed the 2020 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2020 Budget, appropriating funds therefor and certifying 15.000 mills for the general fund.

Consider Auditor Proposals
for 2019 Audit

The Board engaged in general discussion regarding the auditor proposals for 2019 and determined that the Board would submit an application for audit exemption.

Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Reagan Dean

Reagan Dean (Jan 23, 2021 16:22 MST)

Secretary for the Meeting